

RESOLUTION NO. 436

**A RESOLUTION OF THE CITY COUNCIL OF NORTH BONNEVILLE,
WASHINGTON AMENDING ITS DEFERRED COMPENSATION PLAN .**

WHEREAS, the city established the VALIC Deferred Compensation Plan many years ago for the benefit of its employees and their beneficiaries; and

WHEREAS, the city does not incur any costs by offering this plan; and

WHEREAS, a variety of federal laws have required 457 Plan sponsors to modify their plans;

NOW, THEREFORE, BE IT RESOLVED that the city council of the City of North amends and restates the plan in the form attached hereto; and that the Mayor is hereby authorized to execute the amendment and restatement of the plan, effective 12/1/2011.

PASSED IN REGULAR SESSION this 13th day of December, 2011.

I hereby certify that the above and foregoing was adopted by the City Council of The City of North Bonneville on December 13, 2011.

Mayor

ATTEST:

Clerk