CITY OF NORTH BONNEVILLE
RESOLUTION NO. 431

A RESOLUTION OF THE CITY OF NORTH BONNEVILLE, WASHINGTON, SETTING THE AD-VALOREM TAX FOR 2012.

WHEREAS, pursuant to RCW 84.55.120, the City of North Bonneville City Council has properly given notice of and held a public hearings on November 8 and November 22, 2011 to consider the City of North Bonneville Budget for 2012; and

WHEREAS, the city's total taxable property value is estimated at $81,619,878, which is $5,154,767 less than it was at the end of 2010; and

WHEREAS, the city's actual levy amount in 2011 was $186,088, which was computed to a millage rate of 2.28; and

WHEREAS, the City of North Bonneville City Council, after hearing and after duly considering all relevant evidence and testimony presented, has determined that it requires an increase in property tax revenue in addition to the increases from the addition of new construction and improvements to property and any increase in the value of state assessed property; and

WHEREAS, the population of this city is less than 10,000;

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF NORTH BONNEVILLE, that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2012 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be $1,860.88, which is an increase of 1% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of state assessed property, any annexations that have occurred, and any refunds made.

PASSED IN REGULAR SESSION this 22nd day of November, 2011.

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Mayor

ATTEST:

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Clerk / Treasurer