CITY OF NORTH BONNEVILLE RESOLUTION NUMBER 490

A RESOLUTION OF THE CITY OF NORTH BONNEVILLE, WASHINGTON, SETTING THE AD-VALOREM TAX FOR 2017.

WHEREAS, pursuant to RCW 84.55.120, the City of North Bonneville City Council has properly given notice of and held public hearings on October 11 and October 25, 2016 to consider the City of North Bonneville Budget for 2017; and

WHEREAS, the City of North Bonneville City Council, after hearing and duly considering all relevant evidence and testimony presented, has determined that it requires an increase in property tax revenue in addition to the increases from the addition of new construction and improvements to property and any increase in the value of state assessed property; and

WHEREAS, the population of City is less than 10,000

WHEREAS, The highest regular tax which could have been lawfully levied, since the 1985 Levy for the City of North Bonneville, Washington is \$210,001.37. The increase of 1% to this figure would be \$2,100.01 bringing the total to \$212,101.38. This increase is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of state assessed property, any annexations that have occurred, and any refunds made.

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF NORTH BONNEVILLE, that a 1% increase in the regular property tax levy, a sum of \$2,100.01, is hereby authorized for the levy to be collected in the 2017 tax year.

PASSED IN REGULAR SESSION this 8th day of November, 2016

Mayor Don Stevens

Attest:

City Administrator/ Treasurer Steven Hasson

Approved as to Form:

Ken Woodrich City Attorney North Bonneville