

February 19, 2015

**CITY OF NORTH BONNEVILLE
RESOLUTION NUMBER 483**

**A RESOLUTION OF THE CITY COUNCIL OF NORTH
BONNEVILLE, WASHINGTON PROVIDING FOR INTERFUND LOAN**

WHEREAS, the City of North Bonneville prepared a budget pursuant to RCW 35A.33 for the fiscal year 2014, based upon estimated revenues and expenditures; and

WHEREAS, the City incurred considerable sewer fund indebtedness during the course of 2014 resulting from efforts to remedy deteriorating infrastructure and from unanticipated obligations and therefore must increase the 2014 budgeted expenditures; and

WHEREAS, the City's year end sewer fund balance must be positive.


NOW, THEREFORE, BE IT RESOLVED the Council of the City of North Bonneville authorizes and directs the City Treasurer to transfer \$4,350 from the lodging tax fund 104 to the sewer fund 401 as of December 31, 2014. The transfer shall be repaid with interest by January 31, 2015.

Loan From Lodging Tax Fund to Sewer Fund

The City Treasurer is hereby authorized and directed to loan to the Sewer Fund from the Lodging Tax Fund \$4,350. This amount shall be repaid with interest as follows:


Interest Rate 0.25%
Full repayment due: January 31, 2015
Beginning Balance \$4,350
Interest Paid \$0.91
Principal Paid \$4,350
Ending Balance \$0.00
Total Payment \$4,350.91

PASSED IN REGULAR SESSION this 24th day of February, 2015



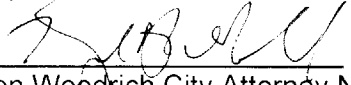
Mayor Don Stevens

Attest:



City Administrator/ Treasurer Steven Hasson

Approved as to Form:



Ken Woodrich City Attorney North Bonneville