

January 16, 2014

City of North Bonneville Resolution Number 468

A Resolution of the City of North Bonneville, Washington Providing a Waiver Allowing Receipts to Be Deposited with Bank less Frequently than Daily

Whereas, Washington Statute [RCW 43.09.240] requires revenues collected by a municipality to be deposited with the bank every 24 hours, unless the City Treasurer determines such transfer is not practical or feasible and gains the City Council's concurrence in such matter; and

Whereas, the Washington State Auditor's office has encouraged the City of North Bonneville to either deposit its revenues daily or seek as waiver from the City Council to make less frequent deposits; and

Whereas, the City Treasurer has determined that it is neither practical or feasible for the City staff to deposit its revenues daily with Sterling Bank's Stevenson Branch daily and given the time, labors and driving distance involved in that action; and

Whereas, the City makes every effort to deposit revenues as frequently as possible and relies upon a large safe for the storage of deposits in the interim as well as a number of theft reducing strategies; and

Whereas, the City Council is receptive to providing the Treasurer a waiver affording deposits to be made less frequently than daily but not to exceed a weekly deposit.

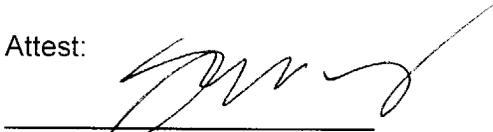
Now, therefore, be it resolved, the City Council of North Bonneville does agree to provide the City Treasurer discretion to deposit the City's receipts with the bank less frequently than daily but at least weekly.

Passed in Regular Council Session this 28th Day of January 2014



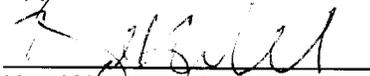
Mayor Don Stevens

Attest:



City Administrator/ Treasurer Steven Hasson

Approved as to Form:



Ken Woodrich City Attorney North Bonneville