CITY OF NORTH BONNEVILLE ORDINANCE NUMBER 1097

AN ORDINANCE OF THE CITY OF NORTH BONNEVILLE, WASHINGTON, AMENDING NORTH BONNEVILLE MUNICIPAL CODE CHAPTER 3.16 WATER-SEWER FUND COMBINED.

WHEREAS, the City of North Bonneville has determined that this chapter is outdated and needs amended to meet current and desired financial practices of the city, and:

WHEREAS, the creation of separate utility funds will help the city more adequately address ongoing and future infrastructure needs.

NOW, **THEREFORE**, The City Council of the City of North Bonneville do hereby ordain as follows:

Section 1.

Chapter 3.16 Water-Sewer Fund Combined Repeal in its entirety

Section 2.

Adopting Chapter 3.16 Water and Sewer Funds

Chapter 3.16 Water and Sewer Funds is hereby adopted and added as follows:

Chapter 3.16 Water and Sewer Funds

Sections:

3.16.010	Water Fund.
3.16.020	Water Reserve Fund.
3.16.030	Sewer Fund.
3.16.040	Sewer Reserve Fund.

3.16.010 Water Fund.

A fund to be known as the "Water Fund" is created. All moneys earned by the water system from established rates and fees other than new connection fees as established by the City Council shall be placed in the water fund. Monies from this fund shall be used for the operations, maintenance, planning and other expenses of the water system as designated by the City Council.

3.16.020 Water Reserve Fund.

A fund to be known as the "Water Reserve Fund" is created. All moneys collected from new water connection fees shall be allocated to this fund. Monies from this fund shall be used for the construction of improvements to the water system by the city and for any bond reserve fund required for the construction of such improvements. Any interest accrued on the fund shall be credited to the fund.

3.16.030 Sewer Fund.

A fund to be known as the "Sewer Fund" is created. All moneys earned by the sewer system from established rates and fees other than new connection fees as established by the City Council shall be placed in the sewer fund. Monies from this fund shall be used for the operations, maintenance, planning and other expenses of the sewer system as designated by the City Council.

3.16.040 Sewer Reserve Fund.

A fund to be known as the "Sewer Reserve Fund" is created. All moneys collected from new sewer connection fees shall be allocated to this fund. Monies from this fund shall be used for the construction of improvements to the sewer system by the city and for any bond reserve fund required for the construction of such improvements. Any interest accrued on the fund shall be credited to the fund.

Section 2.

Severability.

If any section, sentence, clause or phrase of this Ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance.

Section 3.

Effective Date and Publication.

This Ordinance shall be effective five days after publication of the Ordinance, or a summary thereof consisting of its title, in the official newspaper of the City.

PASSED BY THE CITY COUNCIL ON April	<u>34</u> , 2018.
	Brian Sabo, Mayor
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Attest:	DeumaCldan
	Deanna Adams, City Clerk
Approved as to Form:	Ken Woodrich City Attorney