## CITY OF NORTH BONNEVILLE ORDINANCE NUMBER 1082

AN ORDINANCE OF THE CITY OF NORTH BONNEVILLE FIXING THE AMOUNT TO BE RAISED BY AD VALOREM TAXES AND LEVIED FOR FISCAL YEAR 2018.

WHEREAS, City Council has given proper notice of public hearings held on November 14 and November 28, 2017 to consider the City's Budget for the fiscal year 2018; and

WHEREAS, the provisions of RCW 35A.33.135, RCW 84.55.010, and WAC 458-19-005 require the City of North Bonneville's legislative body to fix by ordinance the amount to be raised by Ad Valorem taxes to be levied for the ensuing year and certify the same to the Board of County Commissioners; and

WHEREAS, the Washington State Legislature determined that upon the finding of substantial need, the City may increase property taxes by no more than 1% of the amount of regular property taxes lawfully levied for the highest of the past three more recent years exclusive of any increases in assessed value due to new construction, annexation, and increases in assessed value of state-assessed property; and

WHEREAS, the City Council has determined that the City needs an estimated one percent (1%) increase in regular property tax revenue over the current year in addition to the increase resulting from the addition of new construction and improvements to property and annexation, and any increase in the value of state assessed utilities, and is reserving the rights to all remaining reserves based on any remaining banked capacity; and

WHEREAS, the estimated amount to be raised by Ad Valorem taxes to be levied by the City of North Bonneville is \$215,478.81 which is a percentage increase of 1% over the preceding year (and absolute increase of \$2,133.45) plus increases due to new construction, annexation, and increases in the amount of State Assessment (if any). Resolution 503 specifically states the dollar increase and percentage change in the levy from the previous year as prescribed by RCW 84,55,120.

NOW, THEREFORE, The City Council of the City of North Bonneville does hereby that the Clerk of the City of North Bonneville is directed to certify to the Board of County Commissioners of Skamania County, pursuant to the provisions of RCW 84.52.020, that the amount of property taxes to be levied by the City of North Bonneville for the fiscal year 2018 is \$215,478.81, plus increases due to new construction, annexation, and increases in the amount of State Assessments (if any).

PASSED BY THE CITY COUNCIL ON November 14, 2017.

Attest:

Approved as to Form:

Don Stevens, Mayor

Nannette Barira, Deputy Cler

Ken Woodrich City Attorney