

**City of North Bonneville
Ordinance Number 1076**

**AN ORDINANCE RELATING TO THE NORTH BONNEVILLE PUBLIC DEVELOPMENT
AUTHORITY AND APPROVING AN ORDINANCE AMENDMENT FOR PUBLICATION.**

WHEREAS, the North Bonneville Public Development Authority created by Ordinance 1028, identifies Sections 14 and 22 as impossible or impractical; and

WHEREAS, the North Bonneville Public Development Authority finds the option to secure a Fidelity Bond impossible due to the nature of the product for sale, will modify Section 14, by striking the requirement of a Fidelity Bond; and

WHEREAS, the North Bonneville Public Development Authority finds the requirement of a year end report due within 30 days of the close of the fiscal year impractical, will modify Section 22, Reports and Information, to provide a complete end of year report to the City of North Bonneville within 150 days of the close of the fiscal year. The report will be filed with the North Bonneville City Clerk and the State Auditor's Office in accordance with RCW 43.09.230

**NOW, THEREFORE, THE CITY OF NORTH BONNEVILLE, WASHINGTON DOES ORDAIN AS
FOLLOWS:**

Section 1 Amended Ordinance

Section 14. Corporate Treasurer; Fidelity Bond. ~~The Treasurer shall file as soon as practicable with the Authority a fidelity bond in an amount determined by the Authority to be adequate and appropriate, and may hold the corporate office only as long as such bond continues in effect.~~

Section 22. Reports and Information. ~~The Authority shall, on or before January 31st, 2014 and on or before January 31 of each year thereafter, file an annual report of the preceding calendar year with the City Clerk and the City Council containing a certified statement of assets and liabilities, income and expenditures and changes in its financial position during the previous year; a summary of significant accomplishments; a list of depositories used; a projected operating budget for the current fiscal year; a summary of projects and activities to be undertaken during the current year; a list of Authority officials and a list of officials bonded pursuant to Section 14 of this ordinance.~~

Section 22. Reports and Information. The Authority shall, on or before February 28, file an annual report with the City Clerk and the City Council containing a summary of significant accomplishments; a projected operating budget for the current fiscal

year; a summary of projects and activities to be undertaken during the current year; and a list of Authority officials. The Authority shall also, on or before May 30, file an annual report of the preceding calendar year with the City Clerk and the City Council containing a certified statement of assets and liabilities, income and expenditures and changes in its financial position during the previous year; and a list of depositories used.

Section 2 Severability The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

Section 3 Published and Effective Date A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall be effective immediately upon its passage, filing with the City Clerk, and publication.

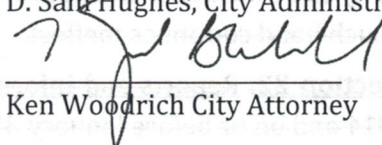
PASSED BY THE CITY COUNCIL ON 2/28, 2017.


Don Stevens, Mayor

Attest:


D. Sam Hughes, City Administrator

Approved as to Form:


Ken Woodrich City Attorney